

## **Ports Wins Award for Financial Reporting Efforts** **Receives prestigious honor for 25th consecutive year**

November 13, 2008

The Port of Long Beach has once again earned top honors for its financial reporting.

The Port recently received a Certificate of Achievement for Excellence in Financial Reporting for its 2007 Comprehensive Annual Financial Report from the Government Finance Officers Association (GFOA).

The Port has earned the certificate for 25 years in a row from the GFOA, an association of more than 17,000 state/provincial and local finance officers in the United States and Canada. The GFOA established the certificate program to recognize governmental agencies that produce a high quality and thorough financial report.

"The Port has a strong commitment to transparency, and one of the ways we demonstrate that is through our comprehensive financial reporting," said Richard D. Steinke, Port of Long Beach Executive Director.

The Port of Long Beach, a department of the city of Long Beach, is the second-largest port in the United States. Its current annual operating budget is \$1.02 billion.

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