

## **HARBOR COMMISSION ELECTS HANCOCK AS ITS PRESIDENT**

LONG BEACH, Calif., July 1, 2002 -- The Long Beach Board of Harbor Commissioners unanimously voted today, July 1, to elect John W. Hancock as its president for the 2002-2003 year. The commissioners voted John R. Calhoun, J.D., as vice president of the five-member board, which governs the Port of Long Beach.

In the annual rotation of officers, the board also elected Roy E. Hearrean as secretary and Dr. John E. Kashiwabara as assistant secretary. Outgoing president Carmen O. Perez, the other board member, was named by Hancock to the special position of port security coordinator.

Following the election, Hancock praised Perez for her work as commission president. "You're going to be a tough act to follow," he said. Hancock outlined his agenda for the upcoming year, citing many opportunities and challenges including such issues as tighter port security, traffic on the Long Beach (710) Freeway, replacement of the Gerald Desmond Bridge and increased terminal productivity.

As president, Hancock will preside over the commission's weekly meetings, make committee appointments and act as the port's chief spokesperson.

He also served as commission president in the 1998-1999 year. Hancock, with an extensive background in corporate banking, corporate finance, international banking and real estate finance, is president of Bancap Investment Group, a Long Beach-based real estate investment and development firm. Mayor Beverly O'Neill appointed Hancock to the Harbor Commission in July 1995 and reappointed him to a second six-year term in July 2001.

Calhoun is a former Long Beach city attorney who Mayor O'Neill appointed to the commission in 1999. Calhoun was elected to three four-year terms as city attorney, serving as the city's top attorney until he retired in 1998.

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