

COMMUNICATIONS DIVISION * 925 HARBOR PLAZA * P.O. BOX 570 * LONG BEACH CA 90801

McDERMOTT NAMED PROPERTIES DIRECTOR With Promotion, She Heads Leasing Division

April 7, 2003

The Long Beach Board of Harbor Commissioners has approved the appointment of Kathryn McDermott as director of properties for the Port of Long Beach. McDermott, who joined the port in 1995, was formerly the manager of leasing. Since January, she has been the acting Properties Division director, succeeding Hal Duensing, who retired last year.

McDermott has extensive knowledge of property contracts, title issues, and has 20 years experience in the negotiation of property leases, acquisitions and easements. As the director of properties, McDermott heads a nine-person division responsible for negotiating leases with port customers that generate more than \$200 million a year.

Since joining the port, she has been the lead staff negotiator for a number of major terminal leases, including International Transportation Service, Long Beach Container Terminal, Toyota, Metropolitan Stevedore and others. She has managed a staff involved in leasing, sale of port properties, soliciting proposals for new terminals, and property analysis to support the port Planning and Engineering Divisions in determining development alternatives.

McDermott came to the port after working for 12 years in the real estate department of Southern Pacific Railroad, where she coordinated the sale of transportation corridors totaling \$725 million, including rights-of-way sold to the Alameda Corridor Transportation Authority. She led negotiations in SP's sale of the former 8th Street rail yard, now the Pier B rail yard, to the port.

Born and raised in the east San Francisco Bay community of Danville, McDermott went on to earn a bachelor's degree in psychology at UCLA. She and her two children live in Los Alamitos.

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