

News Release

Port Sees Third-Busiest Year Ever

Cargo numbers edge up with economy

Jan. 20, 2015

Cargo container trade climbed 1.3 percent in 2014, indicating continued economic growth for the U.S. and bringing the Port its third-busiest year ever behind the peak years of 2006 and 2007.



Last year's overall volume rose

to 6,820,806 TEUs or twenty-foot equivalent units. Imports increased 1.8 percent to 3,517,514 TEUs, exports declined 5.9 percent to 1,604,394 TEUs, while empties rose 8.2 percent to 1,698,898 TEUs. Empty containers are sent overseas to be loaded with cargo.

For December 2014 alone, the Port moved 567,237 TEUs through the harbor, a 2.6 percent decrease compared to December 2013. Imports dropped 5.1 percent to 276,516 TEUs. Exports fell 11.2 percent to 131,496 TEUs. Empties rose to 159,225 TEUs, an increase of 11.5 percent.

Port officials attributed the growth in 2014 overall to strong relationships with the shipping industry.

"This is the third straight year that imports have climbed. We could not have achieved our third-busiest year in our history without the support from our longtime business partners," said Jon Slangerup, Port of Long Beach Chief Executive.

The Port of Long Beach continues to invest long term and is now five years into a decade-long, \$4 billion program to modernize its facilities.

For the latest monthly cargo numbers, <u>click here</u>.

For more details on the cargo numbers visit www.polb.com/stats.

The Port of Long Beach is one of the world's premier seaports, a gateway for trans-Pacific trade and a trailblazer in goods movement and environmental stewardship. With 140 shipping lines connecting Long Beach to 217 seaports, the Port handles \$180 billion in trade annually, supporting hundreds of thousands of Southern California jobs.

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